

Criteria for Unsolicited Grants

Annual Unsolicited Grants

- To organizations that are important to the Foundation's work, such as community foundations
- In proportionate amounts to each of the Foundation's major geographical funding areas (Vermont and Broward County, Florida)
- Considered by the Board at the August meeting, at the end of our fiscal year
- Require a brief explanation on how the funds were used

Board Member Unsolicited Grants

- To an organization that is important to a Board member and important to the community
- Board member must submit information about the organization and why they care about giving to it
- Allowed in any geographical area, not necessarily those of interest to the Foundation
- Must be approved by the entire Board
- If approved, Board member cannot make another request for three years
- Capped at \$10,000 per board member, not to exceed \$50,000 total grants in any fiscal year
- Cannot be made to honor a personal obligation of a Board member or for a fund-raising event
- Require a brief explanation on how the funds were used

Documentation Needed for an Unsolicited Grant:

- IRS tax exempt letter
- Tax Return, including Schedule A
- Current year organization budget
- Financial Statement for the most recently completed fiscal year
- Articles of Incorporation
- List of board of directors
- If any of these items can't be provided, ask the organization to submit a memo explaining why they are not available

REVISION HISTORY:

Revision	Discussion	Meeting Type	Date
2	Annual Unsolicited Grants - ADH made a change	Board of Trustees	08/2012
1	Committee Reports (EC) - suggested criteria	Board of Trustees	04/2012